

TOWNSHIP OF

# HAVELOCK-BELMONT-METHUEN

## 2026 Operating and Capital Budget Review Book – FINAL

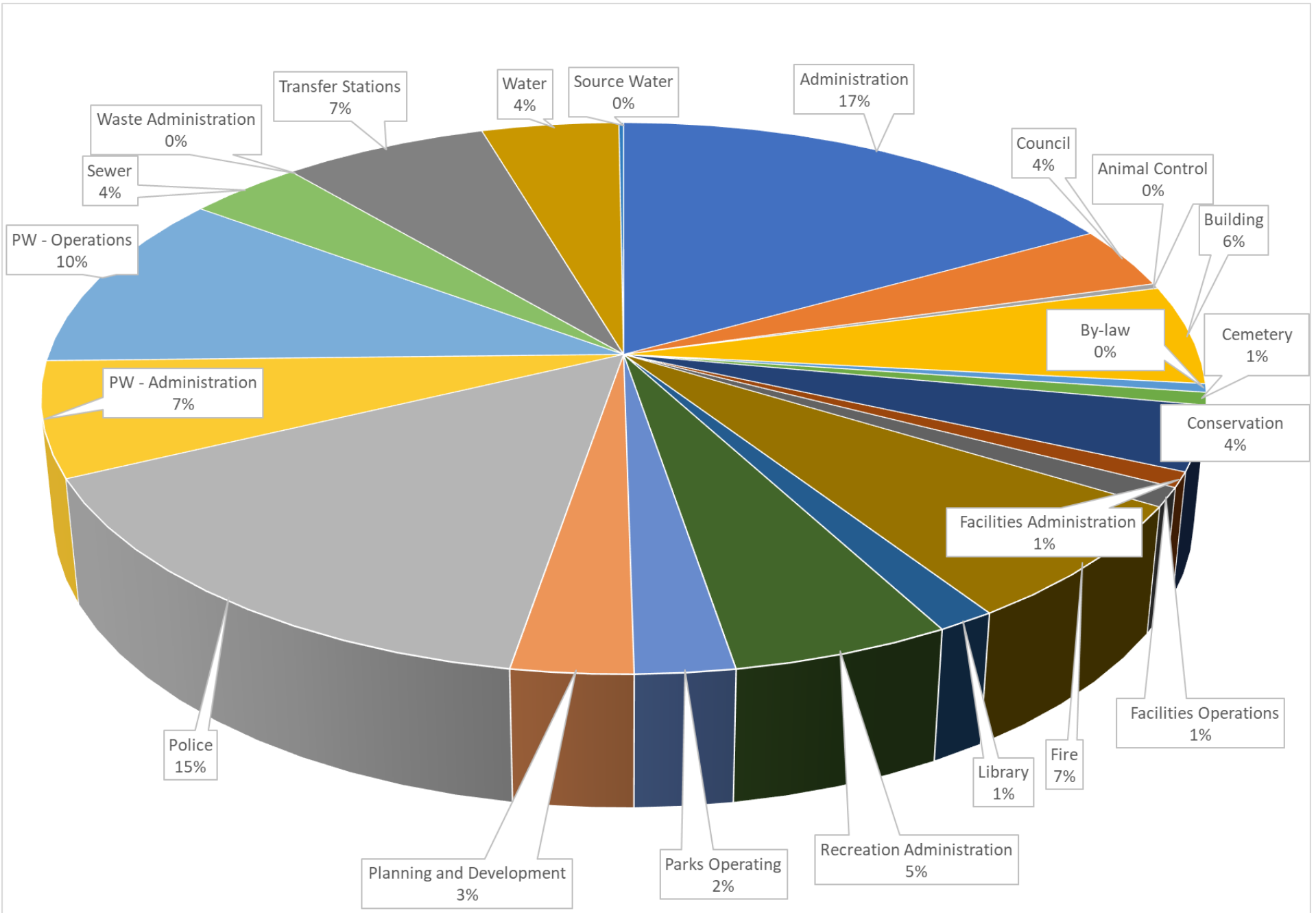
**(Condensed Version)**



**What are the total budgeted operating expenses for each HBM Department in 2026 (before user fees, operating revenue and reserve transfers are included)?**

Township of Havelock-Belmont-Methuen					
2026 Gross Operating Budget Expenses					
Description	2025 Approved Budget	2025 Estimated Actual	2026 Approved	Variances 2025 - 2026 Budget	
				Over(under) 2025 Budget %	Over (Under) 2025 Budget \$
<b>Administration</b>	\$1,464,803	\$1,365,351	\$1,540,384	5.2%	\$75,581
<b>Council</b>	304,058	244,178	\$331,177	8.9%	27,119
<b>Animal Control</b>	13,162	12,365	\$27,200	106.7%	14,038
<b>Building</b>					
<i>Building</i>	500,546	482,035	\$530,454	6.0%	29,908
<i>By-law</i>	46,720	40,292	\$45,286	-3.1%	-1,434
	547,266	522,327	\$575,740	5.2%	28,474
<b>Cemetery</b>	63,735	63,735	\$66,921	5.0%	3,186
<b>Conservation Authorities</b>	341,942	335,116	\$342,413	0.1%	471
<b>Facilities</b>					
<i>Facilities Administration</i>	79,207	78,953	\$80,749	1.9%	1,542
<i>Facilities Operations</i>	95,490	80,254	\$101,575	6.4%	6,085
	174,697	159,207	\$182,324	4.4%	7,627
<b>Fire</b>	641,312	641,312	\$636,506	-0.7%	-4,806
<b>Library</b>	125,665	127,334	\$127,001	1.1%	1,336
<b>Parks, Recreation &amp; Facilities</b>					
<i>Recreation Administration</i>	463,781	438,531	\$478,416	3.2%	14,635
<i>Parks Operating</i>	204,550	204,550	\$217,350	6.3%	12,800
	668,331	643,081	\$695,766	4.1%	27,435
<b>Planning and Development</b>	257,427	211,332	\$265,245	3.0%	7,818
<b>Police</b>	1,263,368	1,237,493	\$1,385,680	9.7%	122,312
<b>Public Works</b>					
<i>PW - Administration</i>	616,327	599,153	\$611,880	-0.7%	-4,447
<i>PW - Operations</i>	949,251	960,987	\$952,751	0.4%	3,500
	1,565,578	1,560,140	\$1,564,631	-0.1%	-947
<b>Sewer</b>	295,262	284,787	\$335,330	13.6%	40,068
<b>Waste</b>					
<i>Waste Administration</i>					
<i>Transfer Stations</i>	574,054	580,135	\$602,630	5.0%	28,576
	574,054	580,135	\$602,630	5.0%	28,576
<b>Water</b>	369,912	352,884	\$403,018	8.9%	33,106
<b>Source Water</b>	13,210	12,200	\$13,796	4.4%	586
	<b>\$8,683,782</b>	<b>\$8,352,977</b>	<b>\$9,095,762</b>	<b>4.7%</b>	<b>\$411,980</b>

# Gross Operating Budget Expenditures by Department



## Do Yearly Property Taxes Pay for Everything in our Budget?

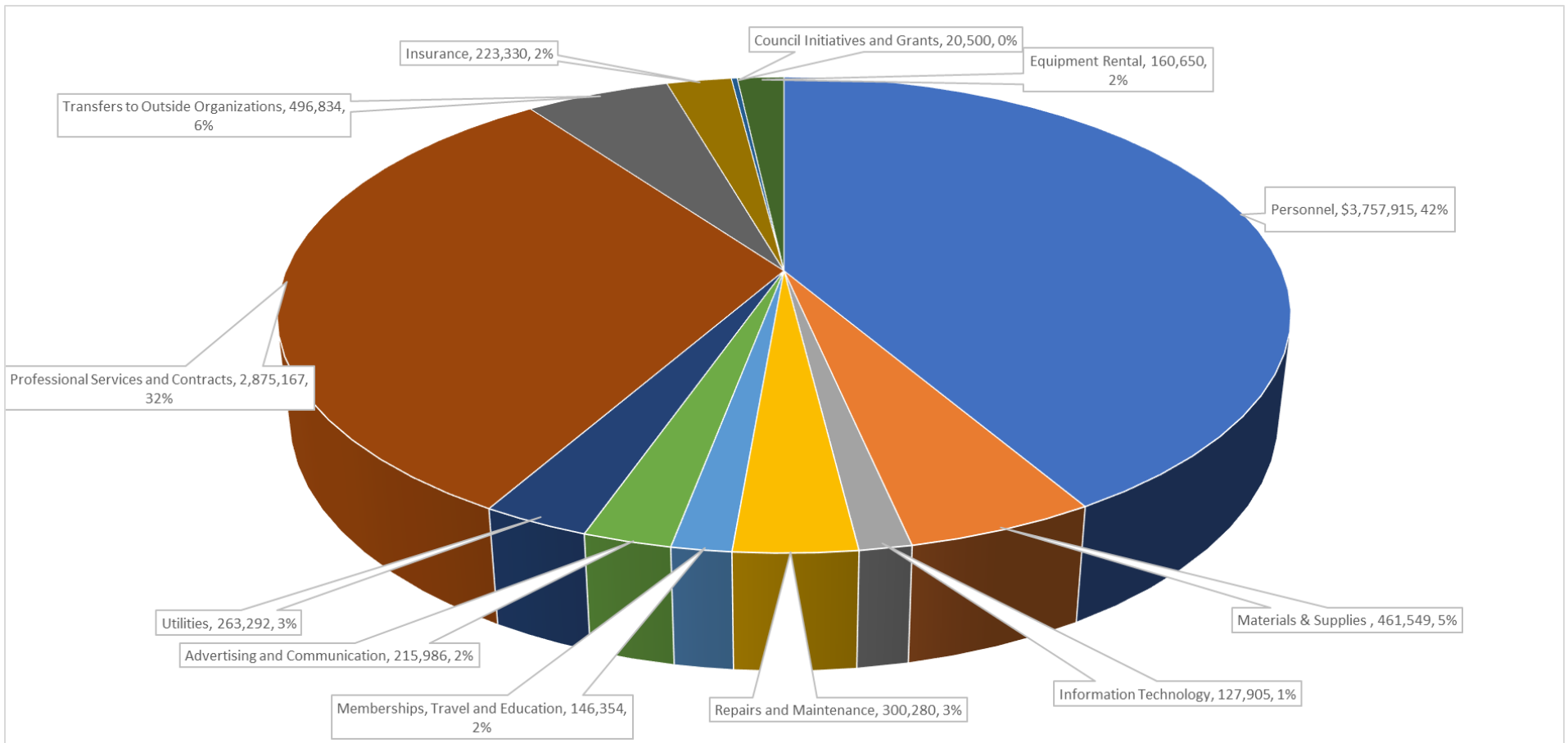
Unlike the federal and provincial governments, municipalities do not receive a portion of income or sales taxes. Municipalities in Ontario rely primarily on property taxes for revenue. In any given year, funding for operations and capital needs come from taxation, transfers from governments, reserves and reserve funds, user fees, and departmental operating revenue (see chart on next page).

## How much will HBM be spending, in 2026, on both the Operating Budget and the Capital Budget?

Operating expenses are those outlays of funds for the day to day, ongoing expenses that a municipality incurs to provide programs and services to residents and visitors, including staff salaries and wages, emergency services, police, water, public works and recreation. Capital expenses support the provision of services as well, but they are for tangible capital assets (TCAs) which have “useful” lives that stretch beyond one calendar year. The cost of these TCAs is split, or “amortized” over their useful life in accordance with generally accepted accounting principles (GAAP). **The chart below shows how much each department will spend, in total, and where the funding for these expenses will come from.**

<b>Township of Havelock-Belmont-Methuen</b>							
<b>Expense Funding Sources</b>							
<b>Description</b>	<b>Core Expenses - HBM Tax Levy Funded</b>	<b>Provincial and Federal Funding Support</b>	<b>Transfer from Reserves - Operating</b>	<b>Transfers from Reserves- Capital</b>	<b>User Fee Funded</b>	<b>Department Operating Revenue</b>	<b>Total Expenses</b>
<b>Administration</b> <i>(CAO, Clerk, Finance, Information Technology, Health &amp; Safety, HR)</i>	-1,348,992	-\$1,876,969	-\$40,000	-\$68,000		-\$456,400	-\$3,790,361
<b>Council</b>	-270,803		-76,000				-346,803
<b>Animal Control</b>	-23,130					-4,070	-27,200
<b>Building</b> <i>Building</i>	-306,454				-224,000		-530,454
<i>Bylaw</i>	-39,586					-5,700	-45,286
<b>Cemetery</b>	-66,921						-66,921
<b>Conservation Authorities</b>	-342,413						-342,413
<b>Facilities</b> <i>(Library, Municipal, Stone Hall, Town Hall, OPP Buildings)</i> <i>Facilities Administration , Facilities Operations</i>	-450,324			-271,098		-2,000	-723,422
<b>Fire</b>	-849,906	-6,800	-20,000	-156,550		-3,400	-1,036,656
<b>Library</b>	-105,628	-20,773		-3,000		-600	-130,001
<b>Parks, Recreation &amp; Facilities</b> <i>Recreation Administration</i>	-376,641			-304,000	-101,775		-782,416
<i>Parks Operating</i>	-374,750						-374,750
<b>Planning and Development</b>	-150,245		-75,000		-40,000		-265,245
<b>Police</b>	-1,450,744	-4,936					-1,455,680
<b>Public Works</b> <i>PW - Administration</i>	-1,013,280	-2,172,474		-2,886,857		-161,600	-6,234,211
<i>PW - Operations</i>	-952,751						-952,751
<b>Sewer</b>		-4,136,362		-1,718,919	-519,000		-6,374,281
<b>Waste Administration and Transfer Stations</b> <i>Waste Administration</i>	5,700				-164,700		-159,000
<i>Transfer Stations</i>	-437,330				-165,300		-602,630
<b>Water</b>		-9,270,752		-2,954,957	-581,000		-12,806,709
<b>Source Water</b>	-13,796	5					-13,796
	<b>-\$8,567,994</b>	<b>-\$17,489,066</b>	<b>-\$211,000</b>	<b>-\$8,363,381</b>	<b>-\$1,795,775</b>	<b>-\$633,770</b>	<b>-\$37,060,986</b>

## How much does HBM plan to spend on different categories of expenses in 2026?



## What does a 1% change to the HBM budget mean to our tax rates?

For 2026, a 1.0% change in the municipal tax rate equates to approximately \$80,500 in tax supported expenditures. That is, to lower the 2026 tax rate by 1.0%, \$80,500 in net tax levy funded expenditures would need to be eliminated.

## What portion of your total tax bill does HBM keep and how much is being billed on behalf of the County of Peterborough and the province?

HBM is responsible for not only billing municipal taxes but also County (37.3% of your tax bill) and Provincial Education taxes (15.7%).

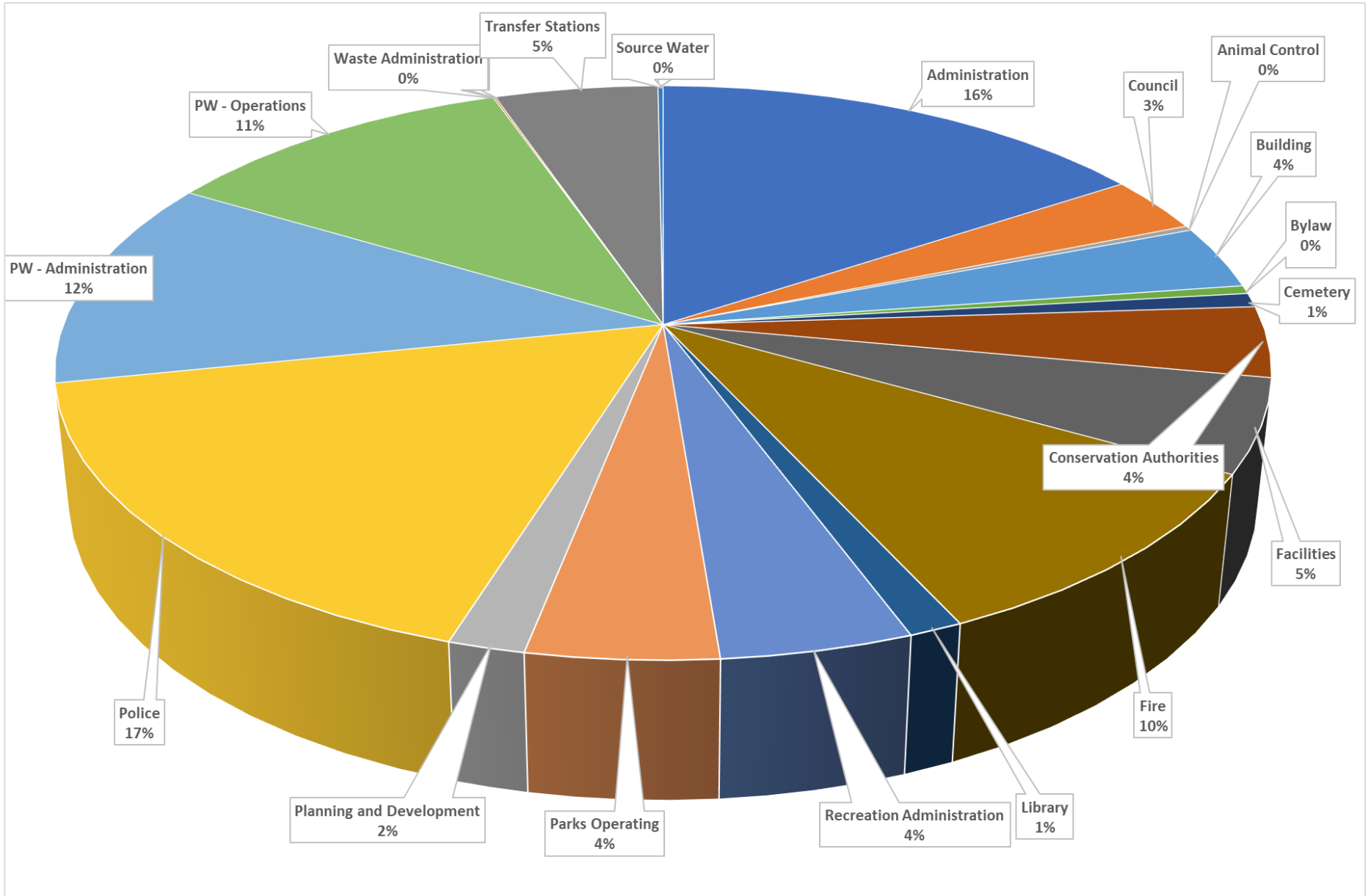
### Havelock-Belmont-Methuen Breakdown of Taxes Levied 2020 through 2025

Year	Municipal	%	County	%	Education (All Boards)	%	Total
2025	8,082,530	47.0%	6,404,938	37.3%	2,706,958	15.7%	17,194,426
2024	7,506,266	47.1%	5,781,816	36.3%	2,647,543	16.6%	15,935,625
2023	7,267,684	48.5%	5,119,278	34.2%	2,587,374	17.3%	14,974,336
2022	6,920,993	48.3%	4,855,887	33.9%	2,554,682	17.8%	14,331,562
2021	6,816,490	48.6%	4,694,364	33.4%	2,527,794	18.0%	14,038,648
2020	6,672,122	48.2%	4,555,732	32.9%	2,624,526	18.9%	13,852,380

**What are the total expenses for each HBM Department, after user fees, operating revenue and reserve transfers are factored in (otherwise known as “Net Tax Levy”)?**

Township of Havelock-Belmont-Methuen					
2026 Net Tax Levy					
Description	2025 Approved Budget	2025 Projected Actual	2026 Approved Budget	Variances 2025 - 2026 Budget	
				Over(under) 2025 Budget %	Over (Under) 2025 Budget \$
<b>Administration</b>	\$1,296,153	\$1,169,751	\$1,348,992	4.1%	\$52,839
<b>Council</b>	287,416	244,178	\$270,803	-5.8%	-16,613
<b>Animal Control</b>	8,052	8,120	\$23,130	187.3%	15,078
<b>Building</b>					
<i>Building</i>	254,546	252,535	\$306,454	20.4%	51,908
<i>Bylaw</i>	41,020	40,292	\$39,586	-3.5%	-1,434
	295,566	292,827	\$346,040	17.1%	50,474
<b>Cemetery</b>	63,735	63,735	\$66,921	5.0%	3,186
<b>Conservation Authorities</b>	341,942	335,116	\$342,413	0.1%	471
<b>Facilities</b>	232,697	218,207	\$450,324	93.5%	217,627
<b>Fire</b>	863,112	863,112	\$849,906	-1.5%	-13,206
<b>Library</b>	104,292	104,556	\$105,628	1.3%	1,336
<b>Parks, Recreation &amp; Facilities</b>					
<i>Recreation Administration</i>	388,606	342,956	\$376,641	-3.1%	-11,965
<i>Parks Operating</i>	356,950	346,093	\$374,750	5.0%	17,800
	745,556	689,049	\$751,391	0.8%	5,835
<b>Planning and Development</b>	157,427	184,832	\$150,245	-4.6%	-7,182
<b>Police</b>	1,358,432	1,231,058	\$1,450,744	6.8%	92,312
<b>Public Works</b>					
<i>PW - Administration</i>	956,727	901,287	\$1,013,280	5.9%	56,553
<i>PW - Operations</i>	949,251	960,987	\$952,751	0.4%	3,500
	1,905,978	1,862,274	\$1,966,031	3.2%	60,053
<b>Sewer Waste</b>		17,500			
<i>Waste Administration</i>	212	12,195	-\$5,700	-2788.7%	-5,912
<i>Transfer Stations</i>	408,754	406,922	\$437,330	7.0%	28,576
	408,966	419,117	\$431,630	5.5%	22,664
<b>Water</b>					
<b>Source Water</b>	13,210	12,200	\$13,796	4.4%	586
	<b>\$8,082,534</b>	<b>\$7,715,632</b>	<b>\$8,567,994</b>	<b>6.0%</b>	<b>\$485,460</b>

# Net Tax Levy by Department



## What are Capital Projects?

Capital Projects are identified as either a “Tangible Capital Asset (TCA) Project” or as an “Other Capital Project”. The segregation gives direction to staff on how to appropriately account for the projects in HBM’s books and is an indicator of how they will be presented in HBM’s audited financial statement.

TCAs are defined as:

“...real or personal property that have a physical substance that:

- Are used in the production or supply of goods and services, rental to others, administrative purposes or for the development and construction of other tangible capital assets.
- Have an estimated life of greater than one year; and
- Are used on a continuing basis.

The Capital Budget includes the following information for each project: project details, justification, effects on future Operating Budgets, and accessibility considerations, if applicable.

## Reserves and Reserve Funds

The Municipal Act, 2001, section 290, provides that a municipality's budget shall set out amounts to be paid into and out of reserves. A municipality may establish reserve funds for any purpose for which it has authority to spend money.

Municipalities hold reserves and reserve funds for many purposes:

- Adherence to statutory requirements;
- Promotion of financial stability and flexibility;
- Provision for major capital expenditures;
- Smooth expenditures which would otherwise cause fluctuation in the operating budget; and
- To take advantage of financial opportunities that may arise.

Reserve balances, if the 2026 Operating and Capital budgets are approved as presented, would have an estimated balance of \$12,582,275 at the end of 2026.

It may be tempting, during difficult budget deliberations, to fund operating expenses through reserve withdrawals, to limit, or erase, tax rate increases. Using this strategy creates a "base budget problem:" HBM would need to continue taking the same amount out, year after year, to keep the net tax levy constant. This would result in the draining of the applicable reserve, essentially delaying the effect of increased operating costs until the reserve was depleted.

Many future unknowns, related to reserves and reserve funds, present budget risk to HBM. Large scale residential and commercial development, over the course of decades, is looked upon by some as a windfall to existing taxpayers, by spreading net tax levy between greater assessment levels, thereby decreasing tax rates. However, development is not "free;" substantial infrastructure costs must be funded, and the

additional properties must be serviced. Like other municipalities with an ageing infrastructure, HBM must keep the enormous costs of growth in mind when planning the level of reserves needed in the future.

Ontario municipalities rely heavily on the Ontario Municipal Partnership Fund which will provide HBM with \$1,566,500 in 2026. While funding levels have remained relatively stable, inflation is hampering the effectiveness of the OMPF to balance municipal funding for smaller municipalities, in effect decreasing the funding's purchasing power and municipalities' ability to plan for future budgetary pressure.

### **Future Capital Budget commitments**

Reserves and Reserve Funds play a critical role in municipal budgeting and financial strength. The balances reflected in the schedule, on the next page, are at a specific point in time (December 31, 2026 - unaudited).

Many of the fund balances are committed by legislation (obligatory reserve funds), or specific resolutions of Council for very specific purposes and form an integral part of HBM's Asset Management Plan (AMP).

The far-right column of the next chart outlines the commitments that HBM must meet, in the near future, with the support of these reserves. For example, while the Roads Reserve may have a projected balance of \$1,002,662, there are roads in HBM, with a Current Replacement Value (CRV) of \$13.3M, that have been assessed as in poor or very poor condition in the municipality's latest Asset Management Plan.

<b>Township of Havelock-Belmont-Methuen</b>						
<b>Estimate of Reserve Balances as at December 31, 2025 (unaudited)</b>						
<b>(all 2025 and prior year capital reserve commitments deducted from estimated opening balance)</b>						
<b>Reserve</b>	<b>Purpose</b>	<b>Estimated balance - December 31, 2025</b>	<b>Budgeted Withdrawals - 2026</b>	<b>Budgeted Contributions - 2026</b>	<b>Total after 2026 budgeted withdrawals &amp; contributions</b>	<b>Notes/Future Commitments</b>
Working Funds	To provide cash flow for operating and capital budgets to eliminate the requirement to borrow funds to meet immediate obligations	\$885,146	-\$603,747		<b>\$281,399</b>	
Municipal Elections	Annual contributions for municipal elections held every fourth year	46,042	-46,000		<b>\$42</b>	Election to be held in 2026
Administration	For Council Initiatives, AODA requirements, strategic initiatives, studies (development charges, asset management, service delivery, human resources management), infrastructure, and potential legal liability/related costs	2,075,631	-958,280	264,260	<b>\$1,381,611</b>	<b>\$443,000 of Administration equipment assessed as in poor or very poor condition in updated Asset Management Plan</b>
Ontario Municipal Partnership Fund (OMPF)	Contains funds from Ontario Municipal Partnership Fund (OMPF)	879,448	-2,069,623	1,566,500	<b>\$376,325</b>	<b>\$13.3M in Roads Network assessed as in poor or very poor condition in updated Asset Management Plan</b>
Insurance Reserve	The commercial insurance market for municipalities is cyclical. "Hard market" conditions include more stringent underwriting, less capacity, higher deductibles, and higher premiums.	250,000		40,748	<b>\$290,748</b>	
Legal and Liability	Provide contingency fund to cover annual fluctuations in cost of legal invoices and claims	2,000,000			<b>\$2,000,000</b>	
General Contingency	Provide contingency funds for a range of contingent or unknown liabilities	150,000			<b>\$150,000</b>	
General Capital	To provide a source of funding for expenditures related to the purchase of capital assets	926,207	-678,009		<b>\$248,198</b>	<b>\$42.1M of HBM assets assessed as in poor or very poor condition in updated Asset Management Plan</b>
Council - Community Grants	To provide Council with a a source of funding for various community initiatives	8,009		1,991	<b>\$10,000</b>	
Council - Environmental Grants		8,000		2,000	<b>\$10,000</b>	
Council - Private Road Grant	The Private Roads Grant Policy was established to assist eligible Private Road Associations within the Township of Havelock-Belmont-Methuen with maintenance and capital improvement costs for eligible private roads.	6,797		8,203	<b>\$15,000</b>	
Council - Council Initiatives	The fund various initiative opportunities that arise which Council feels would lead to community betterment.	41,568		3,432	<b>\$45,000</b>	
Council - Community Improvement Plan	Monies set aside, originally in the 2023 HBM Operating Budget, to fund the Community Improvement Plan established by Council in 2017.	75,000		0	<b>\$75,000</b>	

Fire Department	Fire Services vehicles, equipment and safety expenses	1,535,367	-176,550	243,600	<b>\$1,602,417</b>	<p><b>\$1.8M of Fire assets assessed as in poor or very poor condition in updated Asset Management Plan</b></p> <p>Policing costs for municipalities in Ontario continue to rise</p> <p><b>\$13.3M in Roads Network assessed as in poor or very poor condition in updated Asset Management Plan</b></p> <p><b>\$13.3M in Roads Network assessed as in poor or very poor condition in updated Asset Management Plan</b></p> <p><b>\$2.0M in Road equipment and vehicle assets assessed as in poor or very poor condition in updated Asset Management Plan</b></p> <p><b>\$123,761</b></p> <p><b>\$541,278</b></p> <p><b>\$8.6M of Facilities assets assessed as in poor or very poor condition in updated Asset Management Plan</b></p> <p><b>\$4.8M of Sanitary Sewer assets assessed as in poor or very poor condition in updated Asset Management Plan</b></p> <p><b>\$9.8M of Water Network assets assessed as in poor or very poor condition in updated Asset Management Plan</b></p> <p><b>\$955,000 of Parks and Recreation assets assessed as in poor or very poor condition in updated Asset Management Plan</b></p> <p><b>\$267,000 of Library assets assessed as in poor or very poor condition in updated Asset Management Plan</b></p>
Policing	In year and future costs of policing Havelock-Belmont-Methuen	768,445	0	70,000	<b>\$838,445</b>	
Building/By-Law Enforcement	Funding for extraordinary expenses related to the operations of Building and By-law enforcement, as well as the enforcement of the Building Code Act, 1992, and other relevant legislation	459,329	0		<b>\$459,329</b>	
Roads-Township	To account for the need to plan for the replacement of our road infrastructure assets in accordance with our asset management plan	972,243	-532,581	563,000	<b>\$1,002,662</b>	
Roads-Village	To account for the need to plan for the replacement of our road infrastructure assets in accordance with our asset management plan	631,602	-135,341	97,030	<b>\$593,291</b>	
Roads Equipment-Replacement	In year and future costs of replacing equipment necessary for the maintenance of HBM's road infrastructure	522,961	-502,000		<b>\$20,961</b>	
Storm Response	To respond to major weather events, such as the derecho storm of May 2022.	123,761			<b>\$123,761</b>	
Waste Capital	Waste management capital expenditures, including those related to current and former waste management sites	382,278	0	159,000	<b>\$541,278</b>	
Facilities	Capital expenditures necessary to repair and maintain municipal facilities such as libraries, municipal building, Stone Hall, Town Hall, OPP Office, etc.	96,329	-271,098	270,000	<b>\$95,231</b>	
Sewer Maintenance	Capital expenditures related to our sewer infrastructure and extraordinary costs related to the repair and maintenance of sewer service infrastructure; sanitary and storm sewer	770,679	-641,952	183,670	<b>\$312,397</b>	
Water Maintenance	Capital expenditures related to the treatment of water	489,574	-300,000	177,982	<b>\$367,556</b>	
Parks, Recreation and Arena	Funding for capital expenditures related to the renewal and enhancement of recreational assets such as our arena, park facilities, athletic fields, splash pad, etc.	740,451	-304,000	157,400	<b>\$593,851</b>	
Medical Centre	Proceeds from the sale of former medical centre	535,391			<b>\$535,391</b>	
Planning	Property purchases, costs related to development	595,110	-75,000	0	<b>\$520,110</b>	
Planning-Village	Property purchases, costs related to development	4,855			<b>\$4,855</b>	
Library	For in year and future capital expenditures	90,416	-3,000		<b>87,416</b>	
		<b>\$ 16,070,640</b>	<b>\$ (7,297,181)</b>	<b>\$ 3,808,816</b>	<b>\$ 12,582,275</b>	

<b>Township of Havelock-Belmont-Methuen</b>						
<b>Estimate of Reserve Funds Balances as at December 31, 2026 (unaudited)</b>						
<b>(all 2025 and prior year capital reserve commitments deducted from estimated opening balance)</b>						
<b>Reserve</b>	<b>Purpose</b>	<b>Estimated balance - December 31, 2025</b>	<b>Budgeted Withdrawals - 2026</b>	<b>Budgeted Contributions - 2026</b>	<b>Total after 2026 budgeted withdrawals &amp; contributions</b>	<b>Notes/Future Commitments</b>
Parkland	For the acquisition of land to be used for park or other recreational purposes, including the erection and repair of buildings and the acquisitions of machinery for park or other public recreational purposes. Payments, in lieu of the provision of park space, from developers.	\$154,474			\$154,474	
Municipal Water System	Provides funding for HBM owned asset replacement or rehabilitation capital projects, as well as unbudgeted capital needs.	737,696	-400,000		\$337,696	\$9.8M of Water Network assets assessed as in poor or very poor condition in updated Asset Management Plan
Fire Donation	To fund non-recurring Fire Department expenses at the discretion of Council.	32,180			\$32,180	\$1.8M of Fire assets assessed as in poor or very poor condition in updated Asset Management Plan
Canada Community Building Fund (CCBF) - Formerly Federal Gas Tax	Municipalities' agreements with the CCBF, as administered by the Association of Municipalities of Ontario (AMO), require that funding be sequestered in Reserve Funds. This permanent funding supports investments in Environmentally Sustainable Municipal Infrastructure (ESMI) Projects, and Capacity Building Projects, as per agreements	52,976	-127,200	166,469	\$92,245	\$13.3M in Roads Network assessed as in poor or very poor condition in updated Asset Management Plan
Waste Water Treatment Facility	To fund future major rehabilitation and/or replacement of wastewater assets.	969,620	-750,000		\$219,620	\$4.8M of Sanitary Sewer assets assessed as in poor or very poor condition in updated Asset Management Plan
General	To fund unspecified non-recurring capital expenditures.	54,704			\$54,704	
Public Accounts	To support Council approved capital initiatives that are deemed to be of benefit to residents of HBM.	4,345			4,345	
<b>Estimated Reserve Fund Total as at December 31, 2025</b>		<b>\$ 2,005,995</b>	<b>\$ (1,277,200)</b>	<b>\$ 166,469</b>	<b>\$ 895,264</b>	

**Township of Havelock-Belmont-Methuen**  
**2026 Reserve Contributions and Withdrawals**

Description	Projected Contributions	Note	Projected Withdrawals	Note
<b>Administration</b>	\$2,181,977.00	Federal Gas Tax, Ontario Community Improvement Program, General Capital	\$108,000.00	
<b>Council</b>	\$15,626.00	Election Expenses, Council Initiatives, etc.	\$76,000.00	
<b>Animal Control</b>				
<b>Building</b>				
<b>Bylaw</b>				
<b>Cemetery</b>				
<b>Conservation Authorities</b>				
<b>Facilities</b>				
<i>Facilities Administration</i>	\$270,000.00	To plan for expenses related to Asset Management Plan (AMP)	\$271,098.00	
<i>Facilities Operations</i>	\$270,000.00		\$271,098.00	
<b>Fire</b>	\$243,600.00	To allow for equipment replacement as per Fire projections and to carry out statutory obligations	\$176,550.00	Safety/operational equipment replacement
<b>Library</b>			\$3,000.00	
<b>Parks, Recreation &amp; Facilities</b>				
<i>Recreation Administration</i>			\$304,000.00	
<i>Parks Operating</i>	\$157,400.00	To plan for asset replacement per Asset Management Plan		
	\$157,400.00		\$304,000.00	
<b>Planning and Development</b>			\$75,000.00	
<b>Police</b>	\$70,000.00			
<b>Public Works</b>				
<i>PW - Administration</i>	\$563,000.00	To set aside funds for the maintenance of this critical aspect of our linear infrastructure	\$2,886,857.00	For equipment and materials necessary to maintain roads
<i>PW - Operations</i>	\$563,000.00		\$2,886,857.00	
<b>Sewer</b>	\$183,670.00	Recommended transfer to reserves to contribute to future expenses that are recommended by OCWA and approved by Council	\$1,718,919.00	Per Ontario Clean Water Agency (OCWA) schedule of recommended 2026 capital expenses
<b>Waste</b>				
<i>Waste Administration</i>	\$159,000.00			
<i>Transfer Stations</i>	\$159,000.00			
<b>Water</b>	\$177,982.00	To plan for expected large future expenditures related to water infrastructure	\$2,954,957.00	Per Ontario Clean Water Agency (OCWA) schedule of recommended 2026 capital expenses
<b>Source Water</b>				
	<b>\$4,022,255.00</b>	<b>16</b>	<b>\$8,574,381.00</b>	

## What is HBM planning to spend on Capital Projects in 2026 (otherwise known as our “Capital Budget”)?

Township of Havelock-Belmont-Methuen							
2026 Capital Budget Summary							
Description	2025	2026	2026 Funding Sources			Variances 2025 - 2026 Budget	
			<i>Transfers from Reserves</i>	<i>Provincial and Federal Grants and County</i>	<i>Net Tax Levy</i>	\$ Diff - Gross Capital Budget	% Diff - Gross Capital Budget
<b>Administration</b>	\$329,000	\$68,000	-\$68,000			-\$261,000	-79.3%
<b>Council</b>							
<b>Animal Control</b>							
<b>Building</b>	6,000					-6,000	-100.0%
<b>Bylaw</b>							
<b>Cemetery</b>							
<b>Conservation Authorities</b>							
<b>Facilities</b>							
<i>Facilities Administration</i>	232,900	271,098	-271,098			38,198	16.4%
<i>Facilities Operations</i>							
<b>Fire</b>	232,900	271,098	-271,098			38,198	16.4%
<b>Library</b>	170,600	156,550	-156,550			-14,050	-8.2%
<b>Library</b>	6,000	3,000	-3,000			-3,000	-50.0%
<b>Parks, Recreation &amp; Facilities</b>							
<i>Recreation Administration</i>	154,718	304,000	-304,000			149,282	96.5%
<i>Parks Operating</i>							
<b>Planning and Development</b>	154,718	304,000	-304,000			149,282	96.5%
<b>Police</b>							
<b>Public Works</b>							
<i>PW - Administration</i>	3,788,293	5,059,331	-2,886,857	-2,172,474		1,271,038	33.6%
<i>PW - Operations</i>							
<b>Sewer</b>	3,788,293	5,059,331	-2,886,857	-2,172,474		1,271,038	33.6%
<b>Waste</b>	136,813	5,855,281	-1,718,919	-4,136,362		5,718,468	4179.8%
<i>Waste Administration</i>							
<i>Transfer Stations</i>							
<b>Water</b>	213,600	12,225,709	-2,954,957	-9,270,752		12,012,109	5623.6%
<b>Source Water</b>							
	<b>\$5,037,924</b>	<b>\$23,942,969</b>	<b>-\$8,363,381</b>	<b>-\$15,579,588</b>		<b>\$18,905,045</b>	<b>375.3%</b>

# Administration Capital

HBM 2026 Capital Budget - Administration								
Project Description	Total Project Budget	Approved Prior to 2026	Amount	REVENUE				
				Grants	Reserve	Other	Notes	Taxation
Computer Hardware Replacement	15,000		15,000		-15,000		Admin Reserve	
Mailing/Postage Meter Lease	6,000		6,000		-6,000		Admin Reserve	
Mail Folder/Inserter Lease	3,000		3,000		-3,000		Admin Reserve	
Info Grove - Mobile Municipal App Installation	14,000		14,000		-14,000		Admin Reserve	
Township Signage	15,000		15,000		-15,000		Admin Reserve	
Update EcDev and Toursim Strategy	15,000		15,000		-15,000		Admin Reserve	
<b>Total Administration Capital Budget</b>			<b>\$68,000</b>		<b>-\$68,000</b>			

# Facilities Capital

HBM 2026 Capital Budget - Municipal Building						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Painting of Exterior Cladding	\$15,000		-\$15,000		Facilities Reserve	
Council Exterior Chamber Door	\$9,000		-\$9,000		Facilities Reserve	
Exterior Security Camera System	\$2,500		-\$2,500		Facilities Reserve	
Water Bottle Filling Station	\$7,200		-\$7,200		Facilities Reserve	
	<b>\$33,700</b>		<b>-\$33,700</b>			

HBM 2026 Capital Budget - Cordova Library						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Emergency Exit Exterior Platform	\$2,000		-\$2,000		Facilities Reserve	
	<b>\$2,000</b>		<b>-\$2,000</b>			

HBM 2026 Capital Budget - Stone Hall						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Key Card/Computer/Wifi	\$4,073		-\$4,073		Facilities Reserve	
Water Softener System	\$2,825		-\$2,825		Facilities Reserve	
	<b>\$6,898</b>		<b>-\$6,898</b>			

**HBM 2026 Capital Budget - Town Hall**

		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Repairs to Old Town Hall (CAO Report - Oct. 7, 2025)	\$200,000		-\$200,000		Facilities Reserve	
	<b>\$200,000</b>		<b>-\$200,000</b>			

**HBM 2026 Capital Budget - Lions Hall**

		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Washroom Flooring	\$7,000		-\$7,000		Facilities Reserve	
	<b>\$7,000</b>		<b>-\$7,000</b>			

**HBM 2026 Capital Budget - Miscellaneous Facility**

		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Accessibility Initiatives	\$15,000		-\$15,000		Facilities Reserve	
Arena Furnace	6,500		-\$6,500		Facilities Reserve	
	<b>\$21,500</b>		<b>-\$21,500</b>			

# Fire Capital

HBM 2026 Capital Budget - Fire						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Forestry Hose	\$1,500		-\$1,500		Fire Reserve	
Interior Hose	\$2,000		-\$2,000		Fire Reserve	
Rescue Rope	\$1,000		-\$1,000		Fire Reserve	
Emergency Skid for Side X Side	\$7,000		-\$7,000		Fire Reserve	
Bunker Gear 10 @ 3875	\$38,750		-\$38,750		Fire Reserve	
Forestry Skid for Pick Up	\$22,000		-\$22,000		Fire Reserve	
Portable Pump 4 Inch - T1	\$9,800		-\$9,800		Fire Reserve	
SCBA's	\$70,000		-\$70,000		Fire Reserve	
Fire Pro2 Program	\$4,500		-\$4,500		Fire Reserve	
	<b>\$156,550</b>		<b>-\$156,550</b>			

# Library Capital

HBM 2026 Capital Budget - Havelock Library						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Computer Hardware	\$3,000		-\$3,000		Library Reserve	
	<b>\$3,000</b>		<b>-\$3,000</b>			

# Parks and Recreation Capital

HBM 2026 Capital Budget - Parks and Recreation						
		REVENUE				
Project Description	Amount	Grants	Reserve	Other	Notes	Taxation
Baseball Field LED Lighting	\$49,000		-\$49,000		Parks Reserve	
1/2 Ton Truck	\$40,000		-40,000		Parks Reserve	
Hanging Baskets	\$4,200		-4,200		Parks Reserve	
Cordova Mines Park - Assessible Toilet	\$800		-800		Parks Reserve	
Sports Complex Recreation Field	\$200,000		-200,000		Parks Reserve	
Disc Golf	\$10,000		-10,000		Parks Reserve	
	<b>\$304,000</b>		<b>-\$304,000</b>			

# Roads Capital

HBM 2026 Capital Budget - Roads								
				REVENUE				
	Total Project Budget	Approved Prior to 2026	2026 BUDGET	Grants	Reserve	Other	Notes	Taxation
<b>Gravel Haul</b>								
Total Budgeted Cost			\$150,000		-\$150,000		OMPF Reserve	
Equipment Rental								
<b>TOTAL</b>			<b>\$150,000</b>		<b>-\$150,000</b>			
<b>Post Road Resurfacing (0.5 km)</b>								
Total Budgeted Cost	\$146,280		\$146,280		-\$146,280		OCIF	
<b>TOTAL</b>			<b>\$146,280</b>		<b>-\$146,280</b>			
<b>Unimin Road (1.3 km)</b>								
Total Budgeted Cost	\$1,507,448	\$400,000	\$1,107,448		-\$307,448		Roads Reserve	
					-\$300,000		General Capital Reserve	
					-\$500,000		OMPF Reserve	
<b>TOTAL</b>	<b>\$1,507,448</b>	<b>\$400,000</b>	<b>\$1,107,448</b>		<b>-\$1,107,448</b>			
<b>Connecting Link - Ottawa St./Highway 7 (1.9 km) - SUBJECT TO GRANT APPROVAL</b>								
Total Budgeted Cost	\$2,251,327		\$2,251,327	-\$2,026,194	-\$225,133		Roads Reserve	
<b>TOTAL</b>	<b>\$2,251,327</b>		<b>\$2,251,327</b>	<b>-\$2,026,194</b>	<b>-\$225,133</b>			

## Roads Capital

6th Line Road (Highway 7 to County Road 48) (1.7 km)							
Total Budgeted Cost	\$127,200		\$127,200		-\$127,200		CCBF/FGT
<b>TOTAL</b>			<b>\$127,200</b>		<b>-\$127,200</b>		
MISCELLANEOUS ROADS CAPITAL EXPENSES							
2026 Fleet Replacement (Unit 14-47) - Single Axle Dump Truck	\$400,000		\$400,000		-\$400,000		Reserve -Roads Equipment
2026 Fleet Replacement (2017 3/4 Ton Crew Cab Truck)	\$102,000		\$102,000		-\$102,000		Reserve -Roads Equipment
Public School Sidewalk / Student Drop Off Zone	\$135,341		\$135,341		-\$135,341		Village Roads Reserve
			<b>\$637,341</b>		<b>-\$637,341</b>		

# Sewer Capital

HBM 2026 Capital Budget - Sewer								
Project Description	Total Project Budget	Approved Prior to 2026	Amount	REVENUE				
				Grants	Reserve	Other	Notes	Taxation
Monthly Generator Payment (18 payments of \$6,992)	\$41,952		\$41,952		-\$41,952		Sewer Reserve	
Waste Water Treatment Plant Upgrades (H&S Water Stream Grant - HSWS) <b>**IF FUNDING IS APPROVED</b>	\$5,666,250		\$5,666,250	-\$4,136,362	-\$779,888		OMPF Reserve	
					-\$750,000		WWTP Reserve Fund	
Ontario Clean Water Agency - Capital and Maintenance Program	\$147,079		\$147,079		-\$147,079		Working Funds	
			<b>\$5,855,281</b>	<b>-\$4,136,362</b>	<b>-\$1,718,919</b>			

# Sewer Capital Projects

No	Scope of Work	2026	2027	2028	2029	2030	2031	Compliance	Health & Safety	Repair / Maintenance	Lifecycle Replacement	Improvement	Inventory	Approved by Client	Rationale for Project
	<b>Havelock Wastewater</b>														
1	Annual Flow Meter Calibrations	\$929	\$976	\$1,024	\$1,076	\$1,130	\$1,186	x							Compliance
2	Annual Lifting Device Certification - 11 Units	\$508	\$534	\$560	\$588	\$618	\$649		x						Health & Safety
3	Wet Well Cleaning	\$2,520	\$2,646	\$2,778	\$2,917	\$3,063	\$3,216			x					Annual Preventative Maintenance
4	Annual Diesel Inspections	\$4,725	\$4,961	\$5,209	\$5,470	\$5,743	\$6,030			x					Annual Preventative Maintenance
5	Backflow Preventor Certification	\$420	\$441	\$463	\$486	\$511	\$536	x							Compliance
6	Annual Blower Maintenance : Air Filters / Oil	\$2,410	\$2,530	\$2,657	\$2,790	\$2,929	\$3,076			x					Annual Preventative Maintenance
7	Annual Compressor Maintenance	\$2,137	\$2,244	\$2,356	\$2,474	\$2,597	\$2,727			x					Annual Preventative Maintenance
8	2x PM Kits for Alum Pumps	\$1,323	\$1,389	\$1,459	\$1,532	\$1,608	\$1,689			x					Annual Preventative Maintenance
9	Sludge Hauling	\$13,650	\$14,333	\$15,049	\$15,802	\$16,592	\$17,421	x							Compliance
10	Annual Gas Detector Calibrations & Spare Sensors	\$683	\$717	\$752	\$790	\$830	\$871	x							Health & Safety
11	Spare UV Parts/replacement sensor	\$4,725	\$4,961	\$5,209	\$5,470	\$5,743	\$6,030			x	x		x		Compliance
12	Consumables PM Parts	\$3,150	\$3,308	\$3,473	\$3,647	\$3,829	\$4,020				x		x		Preventative Maintenance
13	Blower Replacement	\$0	\$20,000	\$0	\$0	\$0	\$23,000			x	x				Lifecycle Replacement
14	Blower Motor Replacement	\$0	\$0	\$3,556	\$0	\$0	\$0			x	x				Lifecycle Replacement
15	SBR Cleanout	\$0	\$8,000	\$0	\$0	\$0	\$9,200				x	x			Preventative Maintenance
16	Spare Aeration Valve and Actuator	\$7,000	\$0	\$0	\$7,500	\$0	\$0				x	x			Lifecycle Replacement
17	Replacement Sewage Pump	\$12,000	\$0	\$0	\$13,230	\$0	\$0				x				Lifecycle Replacement/Redundancy
18	Raw Pump wear ring kit	\$0	\$0	\$2,430	\$0	\$0	\$0			x					Preventative Maintenance
19	Auger Repair and brush replacment	\$8,000	\$0	\$0	\$3,191	\$0	\$0				x				Lifecycle Replacement
20	SBR decanter bushings	\$0	\$0	\$1,000	\$0	\$0	\$0				x				Lifecycle Replacement /Redundancy
21	Pumping Station Hwy7 Replacement Pump	\$60,000	\$0	\$0	\$0	\$60,000	\$0				x		x		Lifecycle Replacement
22	Digester Cleanout	\$8,000	\$0	\$0	\$0	\$9,200	\$0			x	x				Preventative Maintenance
23	Insulated Raw Composite Sampler Housing Unit	\$3,000	\$0	\$0	\$0	\$0	\$0				x				Lifecycle Replacement
24	EQ Discharge Pipe Insulation	\$1,900	\$0	\$0	\$0	\$0	\$0					x			Section of pipe not insulated on otherwise insulated pipe
25	Contingency	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	x			x				Cover Unexpected Breakdowns
	<b>Total Estimate - Recommended Capital</b>	<b>\$147,079</b>	<b>\$77,038</b>	<b>\$57,976</b>	<b>\$76,961</b>	<b>\$124,392</b>	<b>\$89,651</b>								

Wastewater Treatment - Township Infrastructure Recommendations/Considerations															
1	Phase 1 Desgin & Engineering	\$0	\$0	\$0	\$0	\$0	\$0			x			x		Class EA - ESR CIMA+ \$631,000 in 2025
2	Phase 1 Upgrades	\$4,588,000			\$0	\$0	\$0				x				Class EA - ESR CIMA+ Recommendations
3	Phase 2 Design & Enigneering CIMA+ Proposed Year 2040)	\$0	\$0	\$0	\$0	\$1,646,000	\$0				x				Class EA - ESR CIMA+ Recommendations
4	Phase 2 Upgrades (CIMA+ Proposed year 2040)	\$0	\$0	\$0			\$13,996,000				x				Class EA - ESR CIMA+ Recommendations
	<b>Total Estimate - Recommended Capital</b>	<b>\$4,588,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,646,000</b>	<b>\$13,996,000</b>								

# Water Capital Projects

HBM 2026 Capital Budget - Water								
				REVENUE				
Project Description	Total Project Budget	Approved Prior to 2025	Amount	Grants	Reserve	Other	Notes	Taxation
Ontario Clean Water Agency - 2026 Capital and Maintenance Program	\$820,280		\$820,280		-\$820,280		Administration Reserve	
George St Phase 2 (685m full reconstruction & 105m of storm only)	\$11,405,429		\$11,405,429	-\$8,050,017		-\$1,220,735	Peterborough County	
					-\$300,000		Water Reserve	
					-\$600,000		Sewer Reserve	
					-\$400,000		Water Reserve Fund	
					-\$456,668		Working Funds	
					-\$378,009		General Capital	
	12225709		\$12,225,709	-\$8,050,017	-\$2,954,957	-\$1,220,735		



**How much is HBM's total property assessment going to increase in 2026 (otherwise known as "real growth")?**

The 2026 Budget is based on the phased-in property assessments as of January 1, 2016, updated for actual growth, and assessment adjustments. The overall real taxable assessment growth for 2026 is estimated to be 2.1%. As mentioned above, there is no phase-in of reassessment from 2025, or prior years, and real growth is expected to be minimal.

The following chart reflects the estimated taxable assessment by class and subclass, as of the printing of the budget review documents. The difference column reflects the growth (non-reassessment related from one taxation year to the next.

## Township of Havelock-Belmont-Methuen

### 2026 Current Value Assessment by Property Class

Description	2025 CVA	2026 CVA	\$ Difference	% Difference
Commercial	\$29,571,860	\$48,160,060	\$18,588,200	62.9%
Farmland	17,393,595	17,295,100	-98,495	-0.6%
Landfill	86,700	86,700		
Industrial	43,821,917	41,331,017	-2,490,900	-5.7%
Multi-Residential	3,081,000	1,996,000	-1,085,000	-35.2%
New Multi-Residential	1,726,900	1,726,900		
Pipeline	940,000	940,000		
Residential	1,347,043,047	1,361,703,042	14,659,995	1.1%
Managed Forests	7,423,000	7,843,300	420,300	5.7%
Exempt	55,232,215	56,080,015	847,800	1.5%
<i>Total (incl Exempt)</i>	<b>\$ 1,506,320,234</b>	<b>\$ 1,537,162,134</b>	<b>\$ 30,841,900</b>	<b>2.0%</b>
<i>Total (excl Exempt)</i>	<b>\$ 1,451,088,019</b>	<b>\$ 1,481,082,119</b>	<b>\$ 29,994,100</b>	<b>2.1%</b>

## **Tax Ratios and Tax Rates**

Tax ratios are applied to current value assessment to determine weighted value assessment that is, in turn, used to calculate municipal tax rates.

Tax ratios have a direct bearing on the tax rate calculations and ultimately determine the relationship that industrial, commercial, and multi-residential municipal tax rates have to the residential tax rate. The 2026 Budget reflects the tax ratios shown below.

Section 308 of the Municipal Act, 2001 requires municipalities to pass a bylaw to establish the tax ratios for each property class, no later than April 30 of each year. The County of Peterborough (upper tier municipal government) sets the tax ratios for its member townships (lower tier municipalities).

## Township of Havelock-Belmont-Methuen

### 2026 Tax Ratios by Property Class

Description	2026 Tax Ratio
Commercial	1.09860
Farmland	0.25000
Landfill	1.01000
Industrial	1.54320
Industrial Aggregate Extraction	1.25570
Multi-Residential	1.00000
New Multi-Residential	1.00000
Pipeline	0.93860
Residential	1.00000
Managed Forests	0.25000
Exempt	

## Weighted Taxable Assessment

Current Value Assessment, multiplied by the applicable tax ratios, shown directly above, gives us Weighted Taxable Assessment (WTA), as shown on the following chart, which is ultimately used to calculate tax rates for each property class.

<b>Township of Havelock-Belmont-Methuen</b>				
<b>2026 Estimated Weighted Assessment by Property Class</b>				
Description	2026 CVA	Tax Ratios	Vacant Weighting	2026 Weighted Assessment
Commercial	\$47,462,660	1.09860		\$52,142,478
Commercial Vacant/Excess	\$697,400	1.09860	70%	\$536,315
Farmland	17,295,100	0.25000		4,323,775
Landfill	86,700	1.01000		87,567
Industrial	24,803,017	1.54320		38,276,016
Industrial Aggregate Extraction	7,722,900	1.25570		9,697,646
Industrial Vacant/Excess	8,805,100	1.54320	65%	8,832,220
Multi-Residential	1,996,000	1.00000		1,996,000
New Multi-Residential	1,726,900	1.00000		1,726,900
Pipeline	940,000	0.93860		882,284
Residential	1,361,703,042	1.00000		1,361,703,042
Managed Forests	7,843,300	0.25000		1,960,825
Exempt	56,080,015			
<i>Total (incl Exempt)</i>	<b>\$1,537,162,134</b>			<b>\$1,482,165,068</b>
<i>Total (excl Exempt)</i>	<b>\$1,481,082,119</b>			<b>\$1,482,165,068</b>

Exempt assessment is not used in the calculated of tax rates, so it has a zero weighted assessment value.

## **HBM Municipal Tax Rates**

The resulting 2026 tax rates for each class are shown in following table.

The 2026 Residential municipal tax rate is calculated by dividing the total net tax levy requirements for the year (\$8,567,994) by the total taxable weighted assessment (\$1,482,165,068). The residential tax rate is then multiplied by each of the other classes' applicable tax ratios to determine the tax rates for the other classes.

For example, the 0.005780730 Residential tax rate for 2026 is calculated as follows:

- Total 2026 net tax levy = \$8,567,994
- Total Weighted Taxable Assessment = (\$1,482,165,068)
- Residential tax rate=0.005780730 ( $\$8,567,994 / 1,482,165,068$ )

## Township of Havelock-Belmont-Methuen

### 2026 Tax Rates by Property Class

Description	2025	2026	\$ Difference	% Difference
Commercial	0.006115570	0.006350710	0.00023514	3.8%
Commercial Vacant	0.004280900	0.004445500	0.00016460	3.8%
Farmland	0.001391670	0.001445180	0.00005351	3.8%
Landfill	0.005622360	0.005838540	0.00021618	3.8%
Industrial	0.008590520	0.008920820	0.00033030	3.8%
Industrial - Aggregate Extraction	0.006990090	0.007258860	0.00026877	3.8%
Industrial Vacant	0.005583840	0.005798530	0.00021469	3.8%
Multi-Residential	0.005566690	0.005780730	0.00021404	3.8%
New Multi-Residential	0.005566690	0.005780730	0.00021404	3.8%
Pipeline	0.005224900	0.005425790	0.00020089	3.8%
Residential	0.005566690	0.005780730	0.00021404	3.8%
Managed Forests	0.001391670	0.001445180	0.00005351	3.8%
Exempt				

## Village Area Rate Budget and Rate Change

<b>2026 NET VILLAGE AREA LEVY</b>	<b>\$ 152,680</b>			
2026 Residential Rate	0.001594040			
2025 Residential Rate	0.001526060			
<b>2026 VS 2025 DIFFERENCE</b>	<b>0.00006798</b>	<b>4.45%</b>		

<b>2026 HBM Village Area Levy</b>				
Reserve contribution	\$ 97,030	97020		
Garbage Collection	\$ 55,650			
	\$ 152,680			

**How much Municipal Tax is levied on each property class?**

**Township of Havelock-Belmont-Methuen**

**2026 Taxes Levied by Property Class**

<b>Description</b>	<b>2025</b>	<b>2026</b>	<b>\$ Difference</b>	<b>% Difference</b>
Commercial	\$ 179,569	\$ 304,522	\$ 124,953	69.6%
Farmland	24,206	24,995	789	3.3%
Landfill	487	506	19	3.9%
Industrial	337,691	328,379	-9,312	-2.8%
Multi-Residential	17,151	11,538	-5,613	-32.7%
New Multi-Residential	9,613	9,983	370	3.8%
Pipeline	4,911	5,100	189	3.8%
Residential	7,498,564	7,871,631	373,067	5.0%
Managed Forests	10,330	11,335	1,005	9.7%
Exempt				
	<b>\$ 8,082,522</b>	<b>\$ 8,567,989</b>	<b>\$ 485,467</b>	<b>6.0%</b>

## **Education Tax Rates**

Since 1998, a uniform education tax rate has been established by the province to be levied against Residential, Multi-residential and Farm property, regardless of its location in Ontario. In reassessment years, the province has adjusted the uniform residential/farm education rate to achieve a province-wide “revenue neutral” tax yield from these classes. Each municipality is affected differently depending on how market values in their area have increased or decreased relative to province-wide market change averages.

While Council is not involved in the decision, the 2026 education rates do impact the total tax on assessment that HBM taxpayers will pay in 2026.

## **Business Education Property Tax Rates**

When the Province first assumed responsibility for establishing education tax rates in 1998, each municipality had different Business Education Tax (BET) Rates depending on their 1997 education tax levels that had been set by the individual school boards. As a result, there are a wide range of BET rates throughout the province.

The following chart shows the education tax rates by property class. For Commercial and Industrial properties that pay “payments in lieu of taxes,” that are retained by municipalities, pay education taxes at a rate of 0.0098.

## Township of Havelock-Belmont-Methuen

### 2026 Education Rates by Property Class

Description	2025 Education Tax Rate	2026 Education Tax Rate
Commercial	0.00880000	0.00880000
Farmland	0.00038250	0.00038250
Landfill	0.00880000	0.00880000
Industrial	0.00880000	0.00880000
Industrial - Aggregate Extraction	0.00511000	0.00511000
Multi-Residential	0.00153000	0.00153000
New Multi-Residential	0.00153000	0.00153000
Pipeline	0.00880000	0.00880000
Residential	0.00153000	0.00153000
Managed Forests	0.00038250	0.00038250
Exempt	0.00000000	0.00000000